SOC 331: Module 3 Activity Sheet

Key Terms – Chapter 4

- Export-oriented industrialization
- Transnational corporations (TNCs)
- Global consumer
- Global labor force
- World factory
- Maquiladoras
- Export-processing zones (EPZs)
- Global assembly line
- Export processing zone
- Relocation
- Subcontracting
- Bifurcation
- Lean production

- Outsourcing
- De-industrialization
- Market segments
- New agricultural countries
- Second green revolution
- New agricultural countries
- Global sourcing
- Flexible production
- Offshore capital market
- Transnational Banks (TNBs)
- Financial deregulation
- Containment

Focus Questions

1) How and why did the “world factory” develop?
2) What has the new international division of labor evolved, in the First and Third worlds?
3) How can we explain the success of Asian countries in the global economy?
4) What is the place of TNCs in the world factory?
5) How does the “World farm” function?
6) What are the consequences of the new international division of labor for women and children, both in industry and agriculture?
7) What chain of events led TNBs to invest massively in developing countries?